



4 December 2018

Important notice to unitholders

Market closures affecting the availability of the Net Asset Value (NAV):

Vanguard FTSE Emerging Markets Shares ETF (VGE)
 Vanguard FTSE Europe Shares ETF (VEQ)
 Vanguard MSCI Index International Shares ETF (VGS)
 Vanguard MSCI Index International Shares (Hedged) ETF (VGAD)
 Vanguard International Credit Securities Index (Hedged) ETF (VCF)
 Vanguard FTSE Asia ex Japan Shares Index ETF (VAE)
 Vanguard International Fixed Interest Index (Hedged) ETF (VIF)
 Vanguard Global Aggregate Bond Index (Hedged) ETF (VBND)
 Vanguard Diversified Conservative Index ETF (VDCO)
 Vanguard Diversified Balanced Index ETF (VDBA)
 Vanguard Diversified Growth Index ETF (VDGR)
 Vanguard Diversified High Growth Index ETF (VDHG)
 Vanguard Global Minimum Volatility Active ETF (Managed Fund) (VMIN)
 Vanguard Global Value Equity Active ETF (Managed Fund) (VVLU)
 Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF (VEFI)
 Vanguard Ethically Conscious International Shares Index ETF (VESG)
 Vanguard Global Infrastructure Index ETF (VBLD)
 Vanguard MSCI International Small Companies Index ETF (VISM)

Please see table below for market closure dates which may impact availability of the NAV for the above ETFs and Active ETFs for 2018.

Date	ETF/Active ETF	Australian Market	Other Markets (25% or over)	Applications / Redemptions	Pricing Availability
Monday, 1 January 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VAE, VBND, VDCO, VDBA, VDGR, VDHG	CLOSED	CLOSED	CLOSED	NONE
Tuesday, 2 January 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Wednesday, 3 January 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 8 January 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 15 January 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VBND, VDCO, VDBA, VDGR, VDHG	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Friday, 26 January 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VAE, VBND, VDCO, VDBA, VDGR, VDHG	CLOSED	OPEN	CLOSED	ESTIMATE NAV
Monday, 12 February 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV



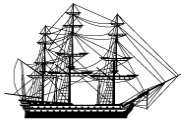
Vanguard

Date	ETF/Active ETF	Australian Market	Other Markets (25% or over)	Applications / Redemptions	Pricing Availability
Thursday, 15 February 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Friday, 16 February 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 19 February 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VAE, VBND, VDCO, VDBA, VDGR, VDHG	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Wednesday, 21 March 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Friday, 30 March 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VAE, VBND, VDCO, VDBA, VDGR, VDHG	CLOSED	CLOSED	CLOSED	NONE
Monday, 2 April 2018	VGE, VEQ	CLOSED	OPEN	CLOSED	ESTIMATE NAV
Monday, 2 April 2018	VGS, VGAD, VCF, VIF, VAE, VBND, VDCO, VDBA, VDGR, VDHG	CLOSED	CLOSED	CLOSED	NONE
Thursday, 5 April 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Wednesday, 25 April 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VAE, VBND, VDCO, VDBA, VDGR, VDHG, VMIN, VVLU	CLOSED	OPEN	CLOSED	ESTIMATE NAV
Monday, 30 April 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Tuesday, 1 May 2018	VAE, VIF, VBND, VDCO, VDBA, VDGR	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Thursday, 3 May 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Friday, 4 May 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Tuesday, 22 May 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 28 May 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VBND, VDCO, VDBA, VDGR, VDHG, VMIN, VVLU	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 11 June 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VAE, VBND, VDCO, VDBA, VDGR, VDHG, VMIN, VVLU	CLOSED	OPEN	CLOSED	ESTIMATE NAV
Monday, 18 June 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday 2 July 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV



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Date	ETF/Active ETF	Australian Market	Other Markets (25% or over)	Applications / Redemptions	Pricing Availability
Wednesday, 4 July 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VBND, VDCO, VDBA, VDGR, VDHG, VMIN, VVLU	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 16 July 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Wednesday, 15 August 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 3 September 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VBND, VDCO, VDBA, VDGR, VDHG, VMIN, VVLU	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 17 September 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 24 September 2018	VAE, VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Tuesday, 25 September 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 1 October 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 8 October 2018	VIF, VCF, VDCO, VDBA, VBND, VEFI	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Wednesday, 17 October 2018	VAE	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 12 November 2018	VIF, VCF, VBND, VDCO, VDBA, VEFI	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Thursday, 22 November 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VBND, VDCO, VDBA, VDGR, VDHG, VMIN, VVLU, VEFI, VESG, VBLD, VISM	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Friday, 23 November 2018	VIF	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Wednesday, 5 December 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VBND, VDCO, VDBA, VDGR, VDHG, VMIN, VVLU, VEFI, VESG, VBLD, VISM	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Monday, 24 December 2018	VIF, VEFI	OPEN	CLOSED	CLOSED	ESTIMATE NAV
Tuesday, 25 December 2018	VGE, VEQ, VGS, VGAD, VCF, VIF, VAE, VBND, VDCO, VDBA, VDGR, VDHG, VMIN, VVLU, VEFI, VESG, VBLD, VISM	CLOSED	CLOSED	CLOSED	NONE
Wednesday, 26 December 2018	VGS, VGAD, VCF, VIF, VAE, VBND, VDCO, VDBA, VDGR, VDHG, VMIN, VVLU, VEFI, VESG, VBLD, VISM	CLOSED	CLOSED	CLOSED	NONE



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Date	ETF/Active ETF	Australian Market	Other Markets (25% or over)	Applications / Redemptions	Pricing Availability
Wednesday, 26 December 2018	VGE, VEQ	CLOSED	OPEN	CLOSED	ESTIMATE NAV
Monday, 31 December 2018	VIF, VAE, VEFI	OPEN	CLOSED	CLOSED	ESTIMATE NAV

If you have any questions, please contact Vanguard ETF Capital Markets Team on 1300 655 888 (9:00 am to 5:00 pm Melbourne time, Monday to Friday).

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