

Please note:

Effective from 1 October 2020, the management fee changed to a single tier fee of 0.16%.

Fact sheet | 30 September 2020

Vanguard Index Australian Shares Fund

Key fund facts

Management fee	
- First \$50,000	0.75% p.a.
- Next \$50,000	0.50% p.a.
- Balance over \$100,000	0.35% p.a.
Buy spread	0.05%
Sell spread	0.05%
Inception date	26 October 1998
Income distribution	Half yearly
Fund size	\$569.8 million
Number of holdings	303

Trading information

APIR code	VAN0010AU
Minimum investment	\$5,000

Benchmark information

Benchmark (Bmk)	S&P/ASX 300 Index ^E
Number of holdings	301

Underlying fund information

Fund name	Vanguard Australian Shares Index Fund
Fund commencement date	30 June 1997
Total fund size	\$18,436.00 million

Investment objective

Vanguard Index Australian Shares Fund seeks to track the return of the S&P/ASX 300 Index before taking into account fees, expenses and tax.

Fund overview

The Fund provides low-cost, broadly diversified exposure to Australian companies and property trusts listed on the Australian Securities Exchange. It also offers potential long-term capital growth along with dividend income and franking credits. Franking credits may be used by investors to offset tax payable on other income.

Performance return^{A,B} (%)

	Fund gross	Bmk	Fund total	Distb'n	Growth
1 month	-3.57	-3.59	-3.63	0.00	-3.63
3 months	-0.03	-0.06	-0.22	0.00	-0.22
6 months	16.93	16.73	16.49	1.97	14.52
1 year	-9.77	-9.96	-10.45	3.41	-13.86
3 years (p.a.)	5.02	4.94	4.23	5.95	-1.72
5 years (p.a.)	7.47	7.42	6.67	6.95	-0.28
10 years (p.a.)	6.92	6.85	6.12	5.50	0.62
Inception (p.a.)	8.33	8.19	7.52	4.70	2.82

Year to year franking levels and gross return^{A,B,D,E} (%)

	Dec - Dec		June - June		
	Fund	Bmk	Fund	Bmk	Franking
YTD	-10.42	-10.60	-0.03	-0.06	71.60
2020	N/A	N/A	-7.43	-7.61	71.60
2019	23.79	23.77	11.40	11.42	50.17
2018	-3.05	-3.06	13.31	13.24	40.48
2017	12.04	11.94	13.90	13.82	35.62

Income distribution^C

Half year ended	Amount (CPU)	Reinvestment price
30 June 2020	3.1637	\$1.8437

As at 30 June 2020, the gross distribution of 3.9727 cents per unit comprised 3.1637 of net (cash) distribution plus 0.8090 by way of franking credits and foreign tax credits.

Notes

- ^A Past performance is not an indication of future performance.
- ^B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. Fund gross returns are before management fees and taxes, but after transaction and operational costs. Fund total return is the fund gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
- ^C Past distributions are not an indication of future distributions.
- ^D Prior to 1 April 2000, the fund's benchmark was the ASX All Ordinaries Accumulation Index.
- ^E The franking level is an indication of the amount of imputation tax credits at the fund level which may be claimable by Australian investors. A higher percentage indicates a larger amount of imputation tax credits attributed relative to the net tax attributed by the fund.

Vanguard Index Australian Shares Fund

Characteristics

	Underlying fund	Bmk
Number of holdings	303	301
Price/Earnings ratio	18.5x	18.5x
Price/Book ratio	1.9x	1.9x
Return on equity ratio	13.2%	13.2%
Earnings growth rate	9.0%	8.8%
Equity yield (dividend)	3.6%	3.6%

Top 10 holdings

1. CSL Ltd.
2. Commonwealth Bank of Australia
3. BHP Group Ltd.
4. Westpac Banking Corp.
5. National Australia Bank Ltd.
6. Wesfarmers Ltd.
7. Australia & New Zealand Banking Group Ltd.
8. Woolworths Group Ltd.
9. Macquarie Group Ltd.
10. Transurban Group

The top 10 holdings represent 41.0% of the total underlying fund.

Sector allocation (%)

	Underlying fund	Bmk
Financials	25.2	25.2
Materials	20.1	20.0
Health Care	12.1	12.2
Industrials	7.8	7.8
Consumer Discretionary	7.8	7.8
Real Estate	7.3	7.3
Consumer Staples	6.3	6.2
Information Technology	4.3	4.3
Communication Services	4.1	4.1
Energy	3.4	3.4
Utilities	1.6	1.7

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

Glossary

Median market cap is the midpoint of market capitalisation (market price multiplied by the number of shares outstanding) of the shares in the fund. Half the shares in the fund will have higher market capitalisation, half will have lower.

Price/Earnings ratio (P/E ratio) is a measure of the market value of a share compared to the earnings of the company. A share with a price of \$10, and earnings last year of \$1 a share, would have a P/E ratio of 10. For a fund, the ratio is the weighted average P/E ratio of the shares it holds. In general, a high P/E suggests that investors are expecting higher earnings growth in the future compared to companies with a lower P/E. Companies with negative earnings are excluded from the calculation.

Price/Book ratio is calculated by dividing the current market price of the share by the book value per share of the company.

Return on equity ratio is a measure of how much profit a company generates relative to its shareholders' equity. For a fund, the ratio is the weighted average return on equity ratio of the shares it holds.

Earnings growth rate is a measure of the trailing Earnings Per Share growth for a given company and share. For a fund, the rate is the weighted average earnings growth of the shares it holds.

Equity yield (dividend) is the dividend income earned by shares, expressed as a percentage of the market price of those shares. For a fund, the yield is the weighted average equity yield of the shares it holds.

For more information:

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