

**Vanguard**<sup>®</sup>

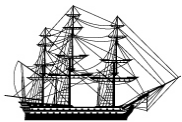
21 December 2018

# Important notice to unitholders

## Vanguard Wholesale Funds Market events affecting unit pricing

Please find below the instances where we will not be pricing the units in some of our funds due to a number of factors including public holidays and market closures that can affect our ability to accurately calculate unit prices. The following table shows the date when unit prices will not be issued and the funds that are affected:

| Affected date/s            | Country  | Affected fund/s or investment options  |
|----------------------------|--|--|
| Monday 24 December 2018    | Japan, Italy, Germany, Sweden, Norway, Switzerland, Denmark                                | Vanguard International Fixed Interest Index Fund (Hedged)<br>Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - AUD Hedged<br>Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - NZD Hedged  |
| Tuesday 25 December 2018   | Australia  | All funds  |
| Wednesday 26 December 2018 | Australia  | All funds  |
| Monday 31 December 2018    | Japan, South Korea, Taiwan, Thailand, Italy, Germany, Sweden, Norway, Switzerland, Denmark | Vanguard International Fixed Interest Index Fund (Hedged)<br>Vanguard Emerging Markets Shares Index Fund<br>Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - AUD Hedged<br>Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - NZD Hedged   |
| Tuesday 1 January 2019     | Australia  | All funds  |
| Wednesday 2 January 2019   | Japan  | Vanguard International Fixed Interest Index Fund (Hedged)  |
| Thursday 3 January 2019    | Japan  | Vanguard International Fixed Interest Index Fund (Hedged)  |
| Monday 14 January 2019     | Japan  | Vanguard International Fixed Interest Index Fund (Hedged)  |
| Monday 21 January 2019     | USA  | Vanguard International Shares Index Fund<br>Vanguard International Shares Index Fund (Hedged) – AUD class<br>Vanguard International Shares Index Fund (Hedged) – NZD class<br>Vanguard Global Aggregate Bond Index Fund (Hedged)<br>Vanguard International Fixed Interest Index Fund (Hedged)<br>Vanguard International Property Securities Index Fund<br>Vanguard International Property Securities Index Fund (Hedged)<br>Vanguard International Small Companies Index Fund<br>Vanguard International Small Companies Index Fund (Hedged)<br>Vanguard Global Infrastructure Index Fund<br>Vanguard Global Infrastructure Index Fund (Hedged)<br>Vanguard International Credit Securities Index Fund (Hedged)<br>Vanguard Global Minimum Volatility Fund<br>Vanguard Managed Payout Fund<br>Vanguard Global Quantitative Equity Fund<br>Vanguard Global Value Equity Fund<br>Vanguard International Shares Select Exclusions Index Fund |



**Vanguard**

Vanguard International Shares Select Exclusions Index Fund - AUD Hedged  
 Vanguard International Shares Select Exclusions Index Fund - NZD Hedged  
 Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - AUD Hedged  
 Vanguard Ethically Conscious Global Aggregate Bond Index Fund (Hedged) - NZD Hedged  
 Vanguard Ethically Conscious International Shares Index Fund  
 Vanguard Ethically Conscious International Shares Index Fund - NZD Hedged  
 Vanguard Conservative Index Fund  
 Vanguard Balanced Index Fund  
 Vanguard Growth Index Fund  
 Vanguard High Growth Index Fund  
 Vanguard Diversified Bond Index Fund

|                           |                                 |   |
|---------------------------|---------------------------------|---|
| Monday 28 January 2019    | Australia                       | All Funds                                   |
| Monday 4 February 2019    | South Korea & Taiwan            | Vanguard Emerging Markets Shares Index Fund |
| Tuesday 5 February 2019   | Hong Kong, South Korea & Taiwan | Vanguard Emerging Markets Shares Index Fund |
| Wednesday 6 February 2019 | Hong Kong, South Korea & Taiwan | Vanguard Emerging Markets Shares Index Fund |
| Thursday 7 February 2019  | Hong Kong, South Korea & Taiwan | Vanguard Emerging Markets Shares Index Fund |

**What this means for you**

If you submit an investment instruction (such as an application, withdrawal, switch or transfer) for an affected fund on an affected day (or after the transaction cut-off time on the previous business day) your investment instruction will be processed as if it were received on the next business day.

For example, if you submit an investment instruction for the Vanguard International Fixed Interest Index Fund (Hedged) on Monday 24 December 2018 (or after the transaction cut-off time on Friday 21 December 2018) your transaction will be processed as if it were received on Thursday 27 December 2018.

**If you have any questions, please contact Vanguard Client Services (8:00 am to 6:00 pm Melbourne time, Monday to Friday):**

SMSF & individual investors - **1300 655 101**  
 Financial advisers - **1300 655 205**  
 Institutional investors - **1300 655 102**

Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) is the product issuer. We have not taken your circumstances into account when preparing the information so it may not be applicable to your circumstances. You should consider your circumstances and our Product Disclosure Statements ("PDSs") before making any investment decision. You can access our PDSs at [vanguard.com.au](http://vanguard.com.au) or by calling 1300 655 205. Past performance is not an indication of future performance. This publication was prepared in good faith and we accept no liability for any errors or omissions.

© 2018 Vanguard Investments Australia Ltd. All rights reserved.  
 UHINVWFMEAUPA\_012019