



Vanguard

11 December 2019

Important notice to unitholders

Vanguard Active Global Credit Bond Fund

Given the recent commencement of this fund and its current size, we have determined not to make a distribution for the December 2019 quarter.

**If you have any questions, please contact Vanguard Client Services
(8:00 am to 6:00 pm Melbourne time, Monday to Friday):**

SMSF & individual investors - 1300 655 101

Financial advisers - 1300 655 205

Institutional investors - 1300 655 102

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