

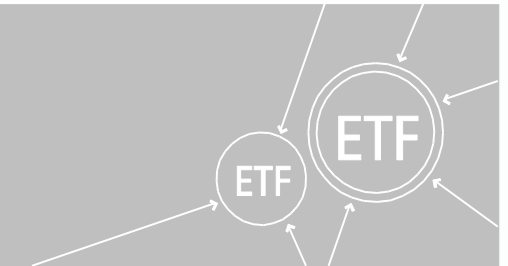


Vanguard

Management costs change

Vanguard US Total Market Shares Index ETF

29 April 2019



Vanguard Investments Australia Ltd announces the following management cost change:

Effective 26 April 2019, the management costs for the Vanguard US Total Market Shares Index ETF have been reduced.

ETF	ASX CODE	Management costs to 25 April 2019	Management costs from 26 April 2019
Vanguard US Total Market Shares Index ETF	VTS	0.04% p.a.	0.03% p.a.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf.

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