



3 January 2019

Important notice to unitholders

Market closures affecting the availability of the Net Asset Value (NAV):

Vanguard FTSE Emerging Markets Shares ETF (VGE)
 Vanguard FTSE Europe Shares ETF (VEQ)
 Vanguard MSCI Index International Shares ETF (VGS)
 Vanguard MSCI Index International Shares (Hedged) ETF (VGAD)
 Vanguard International Credit Securities Index (Hedged) ETF (VCF)
 Vanguard International Fixed Interest Index (Hedged) ETF (VIF)
 Vanguard FTSE Asia ex Japan Shares Index ETF (VAE)
 Vanguard Global Aggregate Bond Index (Hedged) ETF (VBND)
 Vanguard Diversified Conservative Index ETF (VDCO)
 Vanguard Diversified Balanced Index ETF (VDBA)
 Vanguard Diversified Growth Index ETF (VDGR)
 Vanguard Diversified High Growth Index ETF (VDHG)
 Vanguard Global Minimum Volatility Active ETF (Managed Fund) (VMIN)
 Vanguard Global Value Equity Active ETF (Managed Fund) (VVLU)
 Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF (VEFI)
 Vanguard Ethically Conscious International Shares Index ETF (VESG)
 Vanguard Global Infrastructure Index ETF (VBLD)
 Vanguard MSCI International Small Companies Index ETF (VISM)

Please see table below for market closure dates which may impact availability of the NAV for the above ETFs and Active ETFs for 2019.

| Date | ETF/Active ETF | Australian Market | Other Markets (25% or over) | Applications / Redemptions | Pricing Availability |
|---------------------------|--|-------------------|-----------------------------|----------------------------|----------------------|
| Tuesday, 1 January 2019 | VIF, VCF, VBND, VGS, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VAE, VDCO, VDBA, VDGR, VDHG, VGAD, VGE, VEQ | CLOSED | CLOSED | CLOSED | NONE |
| Wednesday, 2 January 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Thursday, 3 January 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 14 January 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 21 January 2019 | VIF, VCF, VBND, VGS, VGAD, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VDCO, VDBA, VDGR, VDHG, VGE, VEQ | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 28 January 2019 | VIF, VCF, VBND, VGS, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VAE, VDCO, VDBA, VDGR, VDHG, VGAD, VGE, VEQ | CLOSED | OPEN | CLOSED | ESTIMATE NAV |



Vanguard

| Date | ETF/Active ETF | Australian Market | Other Markets (25% or over) | Applications / Redemptions | Pricing Availability |
|----------------------------|--|-------------------|-----------------------------|----------------------------|----------------------|
| Monday, 4 February 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Tuesday, 5 February 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Wednesday, 6 February 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Thursday, 7 February 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 11 February 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 18 February 2019 | VIF, VCF, VBND, VGS, VGAD, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VDCO, VDBA, VDGR, VDHG, VGE, VEQ | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Friday, 1 March 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Thursday, 21 March 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Friday, 5 April 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Friday, 19 April 2019 | VIF, VCF, VBND, VGS, VGAD, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VAE, VDCO, VDBA, VDGR, VDHG, VGE, VEQ | CLOSED | CLOSED | CLOSED | NONE |
| Monday, 22 April 2019 | VGE, VEQ, VGS, VISM, VBLD, VGAD, VESG, VVLU | CLOSED | OPEN | CLOSED | ESTIMATE NAV |
| Monday, 22 April 2019 | VIF, VCF, VBND, VMIN, VEFI, VAE, VDCO, VDBA, VDGR, VDHG | CLOSED | CLOSED | CLOSED | NONE |
| Thursday, 25 April 2019 | VIF, VCF, VBND, VGS, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VAE, VGAD, VGE, VEQ | CLOSED | OPEN | CLOSED | ESTIMATE NAV |
| Thursday, 25 April 2019 | VDCO, VDBA, VDGR, VDHG | CLOSED | CLOSED | CLOSED | NONE |
| Monday, 29 April 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Wednesday, 1 May 2019 | VIF, VCF, VBND, VAE, VDCO, VDBA, VDGR | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Friday, 3 May 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 6 May 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 13 May 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |

**Vanguard**

| Date | ETF/Active ETF | Australian Market | Other Markets (25% or over) | Applications / Redemptions | Pricing Availability |
|---------------------------|--|-------------------|-----------------------------|----------------------------|----------------------|
| Monday, 27 May 2019 | VIF, VCF, VBND, VGS, VGAD, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VDGO, VDBA, VDGR, VDHG, VGE, VEQ | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Friday, 7 June 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 10 June 2019 | VIF, VCF, VBND, VGS, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VAE, VDGO, VDBA, VDGR, VDHG, VGAD, VGE, VEQ | CLOSED | OPEN | CLOSED | ESTIMATE NAV |
| Monday, 1 July 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Thursday, 4 July 2019 | VIF, VCF, VBND, VGS, VGAD, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VDGO, VDBA, VDGR, VDHG, VGE, VEQ | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 15 July 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 12 August 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Thursday, 15 August 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 2 September 2019 | VIF, VCF, VBND, VGS, VGAD, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VDGO, VDBA, VDGR, VDHG, VGE, VEQ | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Friday, 13 September 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 16 September 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 23 September 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Tuesday, 1 October 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 7 October 2019 | VAE | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 14 October 2019 | VIF, VCF, VBND, VEFI, VDGO, VDBA | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 4 November 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 11 November 2019 | VIF, VCF, VBND, VEFI, VDGO, VDBA | OPEN | CLOSED | CLOSED | ESTIMATE NAV |

**Vanguard**

| Date | ETF/Active ETF | Australian Market | Other Markets (25% or over) | Applications / Redemptions | Pricing Availability |
|-----------------------------|--|-------------------|-----------------------------|----------------------------|----------------------|
| Thursday, 28 November 2019 | VIF, VCF, VBND, VGS, VGAD, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VDCO, VDBA, VDGR, VDHG, VGE, VEQ | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Monday, 23 December 2019 | VIF | OPEN | CLOSED | CLOSED | ESTIMATE NAV |
| Wednesday, 25 December 2019 | VIF, VCF, VBND, VGS, VGAD, VMIN, VVLU, VISM, VBLD, VEFI, VESG, VAE, VDCO, VDBA, VDGR, VDHG, VGE, VEQ | CLOSED | CLOSED | CLOSED | NONE |
| Thursday, 26 December 2019 | VIF, VCF, VBND, VGS, VGAD, VMIN, VVLU, VISM, VBLD, VEFI, VAE, VDCO, VDBA, VDGR, VDHG | CLOSED | CLOSED | CLOSED | NONE |
| Thursday, 26 December 2019 | VGE, VEQ, VESG | CLOSED | OPEN | CLOSED | ESTIMATE NAV |
| Tuesday, 31 December 2019 | VIF, VBND, VEFI, VAE, VDCO, VDBA, VDGR | OPEN | CLOSED | CLOSED | ESTIMATE NAV |

If you have any questions, please contact Vanguard ETF Capital Markets on 1300 655 888 (9:00 am to 5:00 pm Melbourne time, Monday to Friday).

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