

**Vanguard**

# Important notice to unitholders

## Vanguard Wholesale Funds Tax Information for the financial year ended 30 June 2018

**This unitholder notice is applicable to the impacted funds listed below.**

Effective 1 July 2017, Vanguard has opted-in to the Attribution Managed Investment Trust (AMIT) tax regime for the Wholesale funds listed below.

AMIT is a significant industry-wide reform, which introduces new concessional tax rules for managed investment trusts. Under the AMIT regime, investors will be assessed on the taxable income that is 'attributed' to them by a Fund on a 'fair and reasonable' basis (called 'attribution' of income).

A key difference from the previous tax regime is that the taxable income which is 'attributed' to investors will not necessarily be equal to the total amounts that investors are paid as 'cash' distributions.

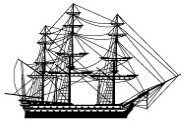
**Details of the cash distribution for the period ended 30 June 2018 are shown in your distribution statement. For investors in impacted AMIT funds, please note that your distribution statement does not show the details of the tax components that are required to complete your tax return. Rather, the cash amounts are disclosed on the 'Other Non-attributable' amount line.**

**Full details of the breakdown of the taxable income 'attributed' to you (including your tax components for the whole financial year) will be set out in your tax statement, which will be issued in July 2018.**

Please note the annual tax statement is now called the Attribution Managed investment trust (AMIT) Member Annual ('AMMA') tax statement. Your AMMA tax statement will have details of full year tax components which is the information required for you to complete your tax return.

### List of impacted Vanguard Wholesale funds

<b>Fund name</b>	<b>ARSN</b>
Vanguard Cash Reserve Fund	127 015 301
Vanguard Cash Plus Fund	090 940 060
Vanguard Australian Fixed Interest Index Fund	090 939 941
Vanguard Australian Government Bond Index Fund	134 177 807
Vanguard Australian Corporate Fixed Interest Index Fund	147 938 001
Vanguard Australian Inflation-Linked Bond Index Fund	147 936 249
Vanguard International Fixed Interest Index Fund (Hedged)	090 940 337
Vanguard International Credit Securities Index Fund (Hedged)	095 366 055
Vanguard Global Aggregate Bond Index Fund (Hedged)	618 350 539
Vanguard Diversified Bond Index Fund	147 937 728
Vanguard Australian Property Securities Index Fund	090 939 549
Vanguard International Property Securities Index Fund	115 001 002
Vanguard International Property Securities Index Fund (Hedged)	115 001 360
Vanguard Australian Shares Index Fund	090 939 718
Vanguard Australian Shares High Yield Fund	091 751 807
Vanguard International Shares Index Fund	090 939 610
Vanguard International Shares Index Fund (Hedged)	093 254 909
Vanguard International Shares Select Exclusions Index Fund	613 045 739
Vanguard International Shares Select Exclusions Index Fund – AUD Hedged	613 045 739
Vanguard Global Value Equity Fund	613 053 062
Vanguard Emerging Markets Shares Index Fund	090 939 450
Vanguard International Small Companies Index Fund	127 015 472
Vanguard International Small Companies Index Fund (Hedged)	127 015 436
Vanguard Global Infrastructure Index Fund	128 385 277
Vanguard Global Infrastructure Index Fund (Hedged)	128 385 197
Vanguard Conservative Index Fund	101 565 351
Vanguard Balanced Index Fund	101 565 431
Vanguard Growth Index Fund	101 565 520
Vanguard High Growth Index Fund	101 565 637



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**If you have any questions, please contact Vanguard Client Services  
(8:00 am to 6:00 pm Melbourne time, Monday to Friday):**

**SMSF & individual investors - 1300 655 101**

**Financial advisers - 1300 655 205**

**Institutional investors - 1300 655 102**

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