



Vanguard

Important notice to unitholders

Vanguard Investor Funds Tax Information for the financial year ended 30 June 2018

This unitholder notice is applicable to the impacted funds listed below.

Effective 1 July 2017, Vanguard has opted-in to the Attribution Managed Investment Trust (AMIT) tax regime for the Investor funds listed below.

AMIT is a significant industry-wide reform, which introduces new concessional tax rules for managed investment trusts. Under the AMIT regime, investors will be assessed on the taxable income that is 'attributed' to them by a Fund on a 'fair and reasonable' basis (called 'attribution' of income).

A key difference from the previous tax regime is that the taxable income which is 'attributed' to investors will not necessarily be equal to the total amounts that investors are paid as 'cash' distributions.

Details of the cash distribution for the period ended 30 June 2018 are shown in your distribution statement. Please note that your distribution statement does not show the details of the tax components that are required to complete your tax return. Rather, the cash amounts are disclosed on the 'Other Non-attributable' amount line.

Full details of the breakdown of the taxable income 'attributed' to you (including your tax components for the whole financial year) will be set out in your tax statement, which is to be issued in July 2018.

Please note the annual tax statement is now called the Attribution Managed investment trust (AMIT) Member Annual ('AMMA') tax statement. Your AMMA tax statement will have details of full year tax components which is the information required for you to complete your tax return.

List of impacted Vanguard Investor funds

Fund name	ARSN
Vanguard Investor Cash Plus Fund	090 995 887
Vanguard Index Diversified Bond Fund	090 995 841
Vanguard Index Australian Property Securities Fund	090 995 494
Vanguard Index Australian Shares Fund	090 995 770
Vanguard High Yield Australian Shares Fund	109 638 379
Vanguard Index International Shares Fund	090 995 583
Vanguard Index Hedged International Shares Fund	095 375 894
Vanguard LifeStrategy® Conservative Fund	090 996 044
Vanguard LifeStrategy® Balanced Fund	103 186 607
Vanguard LifeStrategy® Growth Fund	090 996 099
Vanguard LifeStrategy® High Growth Fund	090 995 967

**If you have any questions, please contact Vanguard Client Services
(8:00 am to 6:00 pm Melbourne time, Monday to Friday):**

**SMSF & individual investors - 1300 655 101
Financial advisers - 1300 655 205**

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