



**Vanguard**

2 July 2018

# Important notice to unitholders

## Vanguard Investor Funds

### Pricing changes to LifeStrategy® Diversified Funds

At Vanguard we continually review the pricing of our funds and, as part of our ongoing commitment to investors, we aim to pass on any savings to investors where possible. Following our latest review of the LifeStrategy® Diversified Funds, we are pleased to announce a reduction in the third tier management fee on balances over \$100,000.

#### What are the changes and when will they happen?

The new pricing structure will apply to balances over \$100,000 from **Sunday, 1 July, 2018**.

	First \$50,000	Next \$50,000	Balances over \$100,000	First \$50,000	Next \$50,000	Balances over \$100,000
	Current fee % per annum			Revised fee % per annum		
<b>Vanguard LifeStrategy® Conservative Fund</b>	0.90%	0.60%	<b>0.35%</b>	0.90%	0.60%	<b>0.29%</b>
<b>Vanguard LifeStrategy® Balanced Fund</b>	0.90%	0.60%	<b>0.35%</b>	0.90%	0.60%	<b>0.29%</b>
<b>Vanguard LifeStrategy® Growth Fund</b>	0.90%	0.60%	<b>0.35%</b>	0.90%	0.60%	<b>0.29%</b>
<b>Vanguard LifeStrategy® High Growth Fund</b>	0.90%	0.60%	<b>0.35%</b>	0.90%	0.60%	<b>0.29%</b>

**If you have any questions, please contact Vanguard Client Services  
(8:00 am to 6:00 pm AEST time, Monday to Friday):**

**SMSF & individual investors - 1300 655 101  
Financial advisers - 1300 655 205**

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