



Vanguard Global Aggregate Bond Index ETF (Hedged)

VBND

Key ETF facts

Management fee	0.20% p.a.
Inception date	10 October 2017
Income distribution	Quarterly
Distribution reinvestment plan	Yes
ETF class size	\$55.2 million
Total fund size	\$3,727.5 million
Number of holdings	7,102

Trading information

ASX code	VBND
ISIN	AU00000VBND9
Minimum investment	No minimum
ETF listed on ASX	10 October 2017

Benchmark information

Benchmark (Bmk)	Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index hedged into Australian dollars ^E
Number of holdings	23,463

Investment objective

The Vanguard Global Aggregate Bond Index ETF (Hedged) seeks to track the return of the Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index hedged into Australian dollars before taking into account fees, expenses and tax.

ETF overview

The ETF provides low cost exposure to high-quality, income-generating securities issued by governments, government-owned entities, government-guaranteed entities, investment-grade corporate issues and securitised assets from around the world. The investments in the ETF are predominantly rated BBB- or higher by Standard & Poor's or equivalent ratings agency. The ETF is hedged to Australian dollars so the value of the ETF is relatively unaffected by currency fluctuations.

Performance return^{A,B,C,E} (%)

	ETF gross	Bmk	ETF total	Distb'n	Growth
1 month	1.84	1.81	1.83	0.60	1.23
3 months	2.95	2.90	2.90	0.61	2.29
6 months	4.65	4.56	4.55	1.25	3.30
1 year	4.73	4.62	4.52	1.82	2.70
3 years (p.a.)	N/A	N/A	N/A	N/A	N/A
5 years (p.a.)	N/A	N/A	N/A	N/A	N/A
10 years (p.a.)	N/A	N/A	N/A	N/A	N/A
Inception (p.a.)	3.67	3.63	3.46	1.73	1.73

Year to year gross return^{A,B,C,E} (%)

	Dec - Dec		June - June	
	ETF	Bmk	ETF	Bmk
YTD	2.95	2.90	4.64	4.52
2019	N/A	N/A	N/A	N/A
2018	1.58	1.55	0.76	0.82
2017	N/A	N/A	N/A	N/A

Income distribution^D

Quarter ended	Amount (CPU)	Reinvestment price
31 March 2019	30.2759	\$51.2720

Notes

- A Past performance is not an indication of future performance.
- B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. ETF gross returns are before management fees and taxes, but after transaction and operational costs. ETF total return is the ETF gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
- C Returns assume that an investor purchased units at Net Asset Value (NAV) and does not reflect the transaction costs imposed on the creation and redemptions of ETF Units, brokerage or the bid ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange.
- D Past distributions are not an indication of future distributions.
- E Prior to 1 April 2019, the Fund's benchmark was the Bloomberg Barclays Global Aggregate Float-Adjusted Index hedged into Australian dollars.

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Characteristics

	Underlying ETF	Bmk
Number of issuers	1,954	4,424
Number of holdings	7,102	23,463
Yield to maturity	1.86%	1.89%
Weighted average coupon	2.7%	2.9%
Weighted average maturity	8.8 years	9.0 years
Weighted average credit quality	AA-	AA-
Effective duration	6.8 years	6.8 years
Running yield	2.49%	2.64%

Top 10 issuers

- United States Treasury
- Japan (Government Of)
- Federal National Mortgage Association
- France (Republic Of)
- Italy (Republic Of)
- Government National Mortgage Association li
- Federal Home Loan Mortgage Corporation - Gold
- Germany (Federal Republic Of)
- United Kingdom (Government Of)
- Spain (Kingdom Of)

The top 10 issuers represent 50.8% of the total underlying ETF.

Sector allocation (%)

	Underlying ETF	Bmk
Treasury	50.9	52.0
Corporate	23.2	21.9
Government-Related	13.4	13.2
Securitized	12.4	12.8
Other	0.1	0.1

Credit allocation (%)

	Underlying ETF	Bmk
AAA	40.6	41.8
AA	16.9	16.4
A	24.0	23.3
BBB	17.6	17.2
Not rated	0.9	1.3

For more information:

Personal investors can transact in Vanguard ETFs through their financial adviser or stockbroker. Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

For personal investors:

Call 1300 655 888
Email clientservices@vanguard.com.au

For advisers:

Call 1300 655 888
Email adviserservices@vanguard.com.au

For institutional investors:

Call 1300 655 888
Email institutional@vanguard.com.au



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